

RESOLUTION 2024-004

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE ANAHEIM TRANSPORTATION NETWORK
APPROVING AN OPERATING AND CAPITAL BUDGETS
FOR FISCAL YEAR 2024-2025

WHEREAS, the Chief Executive Officer with ATN staff have prepared and presented to the Board of Directors a proposed operating budget in the amount of \$20.4 million for fiscal year 2024/2025;

WHEREAS, the Chief Executive Officer with ATN staff have prepared and presented to the Board of Directors a proposed five-year capital improvement program in the amount of \$33.0 million through fiscal year 2028/2029;

WHEREAS, Anaheim Transportation Network (ATN) conducted three public workshops before the Board of Directors on May 1, 2024, June 3, 2024 and on June 26, 2024;

WHEREAS, the proposed budget will be revised to reflect each and all of the amendments, changes, and modifications which the Board of Directors believes should be made in said proposed budget as so submitted and to correct any non-substantive errors or omissions.

NOW, THEREFORE BE IT RESOLVED, by the ATN Board of Directors of as follows:

1. ATN operating budget for the fiscal year July 1, 2024, through June 30, 2025, is hereby approved, a copy of which is on file with the ATN Director of Finance;
2. ATN operating budget for the fiscal year July 1, 2024, through June 30, 2025, includes carry-over funds from the remaining grant award agreements from the previous Fiscal Year;
3. The capital improvement program for fiscal year July 1, 2024, through June 30, 2029, is hereby approved, a copy of which is on file with the ATN Director of Finance;
4. ATN Operating Budget authorizes ATN to increase annual public transit assessment rate by five (5) percent, from \$0.57 per room per day to \$0.60 per room per day, as authorized by the Operating Agreement Consumer Price Index (CPI) adjustment;
5. Chief Executive Officer to establish an Ad Hoc Finance Committee, to provide updates on ATN's financial position on a quarterly basis;
6. Chief Executive Officer to conduct a study to evaluate its current and future assessment structure;
7. Chief Executive Officer to procure services of an outside financial advisor to establish Fund Accounting system for best financial reorganization practices;


8. Authorize ATN staff to renew permanent Master Purchase Orders and professional service agreements, as applicable;
9. Authorize ATN staff to renew operating service agreements, as applicable; and
10. Authorize staff to proceed with necessary procurement processes as necessitated by planning, operating and capital grant agreements.

NOW, THEREFORE, BE IT RESOLVED that CEO shall certify to the passage and approval of this resolution, and it shall thereupon be in full force and effect.

ADOPTED, SIGNED and APPROVED by the ATN Board of Directors



Diana Kotler
CEO



Paul Sanford
Chairperson

I, Diana Kotler, CEO of the Anaheim Transportation Network, DO HEREBY CERTIFY that the foregoing Resolution Number 2024-004 was duly adopted by the Board of Directors at a regular meeting of said Board on the 26th day of June 2024, and that it was so adopted by the following vote:

AYES: 10

NOES: 0

ABSENT: 5



Diana Kotler
CEO