

RESOLUTION 2023-003

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE ANAHEIM TRANSPORTATION NETWORK
APPROVING AN OPERATING AND CAPITAL BUDGETS
FOR FISCAL YEAR 2023-2024

WHEREAS, the Chief Executive Officer (CEO) with ATN staff have prepared and presented to the Board of Directors a proposed operating budget in the amount of \$18.1 million for fiscal year 2023/24;

WHEREAS, the Chief Executive Officer (CEO) with ATN staff have prepared and presented to the Board of Directors a proposed five-year capital improvement program in the amount of \$56.9 million through fiscal year 2027/28;

WHEREAS, Anaheim Transportation Network (ATN) conducted a public workshop before the Board of Directors on June 21, 2023;

WHEREAS, the proposed budget will be revised to reflect each and all of the amendments, changes, and modifications which the Board of Directors believes should be made in said proposed budget as so submitted and to correct any non-substantive errors or omissions.

NOW, THEREFORE BE IT RESOLVED, by the ATN Board of Directors of as follows:

1. ATN operating budget for the fiscal year July 1, 2023, through June 30, 2024, is hereby approved, a copy of which is on file with the ATN Director of Finance;
2. ATN operating budget for the fiscal year July 1, 2023, through June 30, 2024, includes carry-over funds from the remaining grant award agreements from the previous Fiscal Year;
3. The capital improvement program for fiscal year July 1, 2023, through June 30, 2028, is hereby approved, a copy of which is on file with the ATN Director of Finance;
4. Beginning July 1, 2023, ATN shall allocate \$40,000 per month (\$480,000 annually) toward ATN reserve fund. ATN shall follow adopted Finance Policy for the use of reserve funds requiring a formal approval by the ATN Board of Directors;
5. ATN Operating budget authorizes ATN to increase annual public transit assessment rate by three percent, from \$0.55 per room per day to \$0.57 per room per day, and as appropriate for retail and commercial assessments and as authorized by the Operating Agreement Consumer Price Index (CPI) adjustment;
6. Authorize ATN staff to renew permanent Master Purchase Orders and professional service agreements, as applicable;
7. Authorize ATN staff to renew operating service agreements, as applicable; and

8. Authorize staff to proceed with necessary procurement processes as necessitated by planning, operating and capital grant agreements.

NOW, THEREFORE, BE IT RESOLVED that CEO shall certify to the passage and approval of this resolution, and it shall thereupon be in full force and effect.

ADOPTED, SIGNED and APPROVED by the ATN Board of Directors



Diana Kotler
CEO



Paul Sanford
Chairperson

I, Diana Kotler, CEO of the Anaheim Transportation Network, DO HEREBY CERTIFY that the foregoing Resolution Number 2023-003 was duly adopted by the Board of Directors at a regular meeting of said Board on the 21st day of June 2023, and that it was so adopted by the following vote:

AYES: 9

NOES: 0

ABSENT: 6



Diana Kotler
CEO